

CONSOLIDATION APOLLO RESOURCES INTERNATIONAL, INC. Month Ended December 31, 2006		Note: Small changes from 1b's sent to Chisholm et al on 02/19/07; except note on Mt States for 2.5million related to Neptune agreement.						
Account	Apollo Resources International, Inc.	To record Resources new not Mt states/B/C/D/Apollo nat gas Subconsolidation						
		Audited Apollo Powerball Technologies	Audited Apollo Powerball Generators	Audited Apollo Drilling	Audited Apollo Production & Operating	Consolidated Earth Biofuels	Elimination Entry	JE's
Current Assets								
Cash and cash equivalents	3,922	0	0	425,708	(170,590)	259,040	291,000	550,040
Marketable securities	0	0	0	0	0	0	285,000	285,000
Trade accounts receivable, net of allowances for doubtful accounts of \$0,888 at November 30, 2006 and \$0 at December 31, 2005	0	0	0	0	0	0	0	0
Accounts receivable from working interest owners	0	0	0	0	477,135	477,135	0	477,135
Other receivables	0	0	0	2,103	0	2,103	857,000	859,103
Prepaid expenses and current deposits	112,194	0	0	0	22,000	544,250	678,444	2,149,444
Inventory	0	0	0	451,500	0	451,500	1,471,000	1,236,500
Notes receivable—current	0	0	0	0	237,673	0	237,673	237,673
Other current assets	0	0	0	0	0	0	0	0
Total Current Assets	116,116	0	0	1,138,984	1,347,359	0	2,602,459	6,708,000
Property, plant and equipment—cost D D & A	563,254 (61,448)	0	0	672,151 (672,151)	1,799,282 (34,102)	2,948,203 (5,363,226)	2,327,849 672,151 (5,358,776)	27,015,000 0
Property, plant and equipment, net Goodwill	501,806	0	0	1,765,180	18,584,977	3,000,000 (722,358)	23,851,963 212,827	27,015,000 30,032,000
Deposits—non-current	3,360,000	0	0	0	935,185	3,360,000	0	3,310,805
Investment in joint ventures	21,256,554	0	0	0	0	10,000,000	(7,988,017)	33,555,632
Deferred expenses	0	0	0	0	0	23,268,537	40,960,000	33,360,000
Notes receivable—RPT	177,399	0	0	0	0	0	0	41,605,058
Other assets	0	0	0	0	0	179,359	5,824,000	2,445,000
Total Assets	25,413,875	0	0	2,904,164	30,867,520	(5,710,375)	53,475,184	747,000
Intercompany due from/(due to)	28,911,844	(316,299)	(2,630,277)	(765,023)	0	(25,649,493)	2,375,155	1,925,907
Unconsolidated asset total to balance	54,325,719	(316,299)	(2,630,277)	(765,023)	2,904,164	5,218,027	(3,335,220)	55,401,091
Current Liabilities								
Accounts payable	1,922,020	0	0	0	184,371	2,647,411	4,753,802	8,064,000
Accrued expenses	0	0	0	0	363,431	363,431	11,944,000	12,817,802
Customer deposits	0	0	0	321,183	0	321,183	0	12,307,431
Royalty payable	0	0	0	0	0	0	0	321,183
Accounts payable to related party	40,000	0	0	0	0	0	0	0
Income taxes payable	0	0	0	0	1,000,000	0	40,000	3,940,093
Notes payable—short-term	596,180	0	0	0	1,000,000	0	1,135,685	1,135,685
Int. payable - short term	364,958	0	0	0	0	0	1,596,180	1,846,180
LOC LNG	0	0	0	0	0	0	364,958	364,958
Inter. Co. Notes & Int.	2,136,511	0	0	0	0	0	5,679,000	5,679,000
Conv debt less discount	0	0	0	0	1,730,300	0	2,136,511	2,136,511
Derivative liabilities	0	0	0	0	0	0	0	0
Asset retirement obligations—short-term	0	0	0	0	0	0	0	0
Warrants Payable	3,326,584	0	0	0	0	0	3,326,584	3,326,584
Deferred income taxes—current	0	0	0	0	0	0	0	0
Other current liabilities	25,000	0	0	0	0	0	25,000	1,843,000
Total Current Liabilities	8,411,253	0	0	0	1,505,554	5,876,827	0	15,793,634
Notes payable—long-term	9,597,120	0	0	0	0	3,300,000	12,897,120	12,897,120
Asset retirement obligations—long-term	0	0	0	0	0	0	0	0
Deferred income taxes—long-term	0	0	0	0	0	0	0	0
Other long-term liabilities	0	0	0	0	0	0	0	0
Total liabilities	18,008,373	0	0	0	1,505,554	9,176,827	0	48,548,000
Minority interest	14,613,613	0	0	0	0	0	747,904	15,361,517
						0	93,637,080	108,998,597
						0		0

